

SIAP invests in the future: new company canteen inaugurated as part of a major plant development programme

New facilities dedicated to people's wellbeing, operational efficiency and the quality of the working environment

Maniago, September 23, 2026 – With the inauguration of its new company canteen, SIAP, the Carraro Group's centre of excellence for high-quality components and highly complex gear manufacturing, adds a significant milestone to the development journey that has been transforming the entire facility in recent years. This initiative reflects the Company's commitment to investing simultaneously in industrial growth and in the enhancement of its people.

*"The inauguration of the new canteen represents far more than the opening of a new service. It symbolises a growth journey that continues through tangible investments in people, production facilities and the working environment – commented **Tomaso Carraro, Vice Chairman of the Group & SIAP Chairman** – Over the past years, this path has supported SIAP's development and is now moving forward with new initiatives and projects, reaffirming the Company's determination to build its future through innovation, efficiency and a strong focus on the quality of work".*

The new facility, complete with a fully equipped kitchen and state-of-the-art systems, has been designed to provide employees with a modern and functional service aligned with the needs of an organisation that continues to evolve. This significant investment forms part of a broader programme aimed at improving production areas, support services and the overall usability of the industrial site.

Alongside the new canteen, the project included the construction of additional restroom and changing-room facilities dedicated to female employees, both within the machining areas and the heat-treatment departments, further confirming the Company's commitment to inclusion, comfort and the wellbeing of all the people working at SIAP.

Investments have also focused on the plant's industrial infrastructure, with the expansion of areas dedicated to machining operations, heat-treatment processes and support activities, including the oil storage facility. This initiative, which received funding from the European Union under the NextGenerationEU programme, enables production infrastructures to be aligned with the Company's growth targets and operating volumes, ensuring greater efficiency and improved working conditions.

Significant improvements have also been made to site accessibility and traffic management. The redevelopment of the plant entrances has been completed on both the northern side, from Via

Monfalcone, and the southern side, through a rationalisation of traffic flows that directs heavy vehicles to the southern access point. This solution enhances safety while helping reduce traffic along Via Monfalcone.

As part of its ongoing commitment to people and to more sustainable mobility, SIAP also collaborated with the NIP Consortium to develop a new covered pedestrian and cycling pathway linking the company parking areas to the plant, providing employees with safer and more convenient daily access to the facility.

The project also includes the creation of new green areas at the Via Monfalcone entrance and a comprehensive renewal of the industrial site external appearance. Today, the facility presents a more modern, orderly and consistent image, fully reflecting the Company's ongoing evolution and future ambitions.

CARRARO GROUP

Carraro (www.carraro.com) is a leading international group designing and manufacturing transmission systems for *off-highway* vehicles and specialized tractors. The Group's activities are divided into two Business Areas:

- Transmission systems (axles and transmissions) and components mainly for agricultural and earthmoving machinery, as well as a wide range of gears for highly differentiated sectors: from automotive to material handling, and from agricultural applications to earthmoving.
- Specialized tractors (vineyard and orchard) and Utility, between 60 and 135 horsepower aimed at third parties and engineering services aimed at the design of innovative ranges of tractors.

The Group is headquartered in Campodarsego (Padua), employs 3,969 people as of 31.06.2026 – of which 1,733 are located in Italy – and with production facilities in Italy (4), India and China. > www.carraro.com

SIAP

SIAP represents the Carraro Group's center of excellence for quality components and highly complex gearing. Thanks to its deep technological expertise, SIAP offers a wide range of products catering to diverse application areas: from transmission systems for earthmoving and agricultural machinery to wind turbines, and from railway and automotive applications to material handling. With a workforce of 600 and a turnover exceeding 110 million Euros, SIAP is today a key gearing partner for leading global OEMs across all sectors. > www.siapgears.com

Press office:

Massimiliano Franz / Group Communication Director - Carraro Group

m. +39 334 6627367 / mfranz@carraro.com

t. 049 9219289