

New worldwide development and supply contract for the John Deere 5G tractors

Carraro & John Deere: together again to build the specialized tractors of the future

Rovigo, May 31, 2022 – Another important step forward in the existing relationship between the Carraro Group and John Deere.

John Deere and Carraro Agritalia signed a new worldwide development and supply contract for the John Deere 5G tractors at Agritalia headquarters in Rovigo. This agreement ensures the relationship will continue as both companies look forward to the future.

John Deere and Carraro Agritalia have enjoyed a long relationship since Agritalia first started producing tractors for John Deere in 1997. Many things have changed in the last 25 years, but one thing that won't is the cooperation between the two companies.

"If the tractors we develop & manufacture in our Rovigo Plant enjoy an excellent reputation today, we owe a lot to our historical partner, and we're proud John Deere has renewed its trust in us for the years to come" says **Marco Stella, General Manager of Carraro Agritalia**.

"John Deere is rightfully proud of our global dealer network, the backbone of our customer support team. We are pleased to provide them with a modern, wide range of specialized tractors suitable for applications in vineyards and orchards. The collaboration with Agritalia demonstrates our commitment to providing solutions for the high value crop production customer" states **Jeremy Larson, Business Relationship Manager, of John Deere**.

"As demand for food produced by high value crop producers grows globally, we see significant opportunities to help growers be more productive while addressing the significant challenges of increasing costs. The new Stage V 5G tractors coming soon will demonstrate the next level of operator comfort, ergonomics, and performance. In addition, the new 5G tractors will be ISOBUS and JDLink™ enabled. JDLink allows operators and managers to view and manage machine health and performance as well as moving data wirelessly and effortlessly" confirms **Martin Schneider, Small Tractor & HVC Lead, of John Deere**.

About John Deere

John Deere is the brand name of Deere & Company, an American corporation that manufactures agricultural machinery, heavy equipment, forestry machinery, diesel engines, drivetrains (axles, transmissions, gearboxes) used in heavy equipment, and lawn care equipment.

In 2019, it was listed as 87th in the Fortune 500 America's ranking and was ranked 329th in the global ranking. The company also provides financial services and other related activities.

Deere & Company is listed on the New York Stock Exchange under the symbol DE. The company's slogan is "Nothing Runs Like a Deere", and its logo is a leaping deer, with the words 'JOHN DEERE' under it. Various logos incorporating a leaping deer have been used by the company for over 155 years. Deere & Company is headquartered in Moline, Illinois (US). More info on: <https://www.deere.com>

About Carraro Group

Carraro (www.carraro.com) is an international group, a leader in transmission systems for off-road vehicles and specialised tractors. The Group's activities are divided into two Business Areas:

- Transmission systems (axles and transmissions) and components mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.
- Specialised (vineyard and orchard, from 60 to 100 hp) Tractors for third parties and engineering services for tractors manufacturers.

The Group has its headquarters in Campodarsego (Padua). At 31.12.2021, the Group had 3,580 employees – of which 1,570 based in Italy – and has manufacturing facilities in Italy (4), India, China and Argentina. As at 31.12.2021 the turnover of the Group was 644 mln €.

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