

# Carraro Quality Policy

## Constantly improve to offer excellence products and services in a sustainable way



We are an international Group with a solid experience in mechanics. We can manufacture from single gear to complete tractor, and power transmission systems for agricultural and construction machines represent our core business. In our Company culture, *Quality means continuous improvement, sustainability and passion. Our goals are periodically reviewed to meet the needs of our customers, people and stakeholders.*



In our development plans, **we are increasingly integrating mechanics with electronics** and, in the mid term, we are focusing on high-efficiency and environmentally low-impact systems. The future of our Group passes through hybrid and electrical traction.



We always kept as our goal **to improve the life of daily users of operating machines**, either on a field or on a construction site. This mission allowed us to distinguish ourselves among the main producers of gears and power-transmission systems worldwide.



**In the long term we want to create sustainable value** for Carraro people, for shareholders and for all stakeholders, customers, suppliers and local communities. We achieve this through a virtuous improvement circle, aimed at growth and innovation-based.

The stimuli at the base of our virtuous path are:



**Dynamic internal processes** with an always proactive and innovative approach



**An agile and flexible organization** to provide the best answers to our partners



**A reliable range of customized products** to move up tomorrow's market opportunities

At the base of it all are our Values:



### We Are Accountable

- › Quality is an essential part of all our activities, always
- › Every single worker is a key player in the Customer value chain
- › We commit everyday to ensure a safe workplace



### We Create Value

- › We are proactive with our Customers
- › We manage our processes in an agile way to achieve efficiency and operational flexibility
- › We believe in the importance of sharing and communicating at all levels
- › We focus on a targeted business expansion in every strategic area of the world



### We Develop Talents

- › We believe Carraro people can make the difference
- › We stimulate multifunctional and team working
- › We give autonomy to our plants worldwide, ensuring synchronicity with the headquarters



### We Stimulate Innovation

- › We take advantage of information and data, and this approach penetrates all company areas: digital transformation is integrated in our evolutionary transformation process
- › We live as primary change-maker the new frontiers of off-highway electrification, sharing Carraro's competences with our Customers



### We Work Together

- › We constantly cooperate with our suppliers to improve the perceived value of our solutions
- › We maintain and develop a reliable supply chain, with the target to ensure service continuity to our customers



### We Are Sustainable

- › Company Social Responsibility has been an essential part of our history for over 70 years and it will continue to be at the centre of the sustainable growth policy of the Group in the future

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