

**Carraro Group**
**COMMUNICATION OF THE TOTAL AMOUNT OF VOTING RIGHTS**

(drafted pursuant to Article 85-bis, paragraph 4-bis, of Consob Regulation 11971 of 14 May 1999)

**Campodarsego (Padova), November 16<sup>th</sup>, 2020** – announces that on 15 November 2020 the increase in voting rights for 21,629,779 ordinary shares of Carraro S.p.A. took effect, pursuant to Article 127-quinquies of the TUF and in application of the provisions of the Articles of Association.

**The total amount of voting rights therefore varied from 113,444,177 to 135,073,956.**

The total number of shares outstanding and the number of voting rights exercisable at the Shareholders' Meeting are shown in the following table.

	Updated situation		Previous Situation	
	No. Shares	No. Voting Rights <sup>(1)</sup>	No. Shares	No. Voting Rights <sup>(1)</sup>
<b>Total</b>	79.716.430	135.073.956	79.716.430	113.444.177
of which:				
<b>Ordinary Shares</b> ISIN: IT0001046553 Current coupon: 12	24.358.904	24.358.904	45.988.683	45.988.683
<b>Increases Vote Shares</b> ISIN: IT0005199259 Current coupon: 12	55.357.526	110.715.052	33.727.747	67.455.494

<sup>(1)</sup> The calculation also includes 2,626,988 treasury shares held by Carraro S.p.A., whose voting rights are suspended but which are nevertheless counted for the purposes of calculating the majorities and quotas required for the constitution of the shareholders' meeting (Articles 2357 ter, 2c. of the Italian Civil Code and 2368, 3c. of the Italian Civil Code);