

Clarifications in relation to the temporary inefficiency of the IT infrastructure

Campodarsego (Padova), 24 september 2020 – In the past few hours, the Carraro Group suffered a cyber attack that affected part of the IT infrastructure. The timely activation of the company's IT defense systems made it possible to minimize impacts.

As a precaution, some office activities - which required connection to internal servers - were temporarily interrupted, while for others alternative connection procedures were activated. The production departments continued their programming activities by adapting to the analog backup procedures conceived for this kind of situations.

For Italian collaborators who at this time may not guarantee their work continuity, the company has taken precautionary measures to activate the redundancy fund. In addition, an insurance coverage dedicated to this type of event was activated.

The Carraro IT Department has taken immediate actions, also with the collaboration of experts in this field and with the police, in order to verify any possible damage to the infrastructure and to individuate all measures to recover the network of servers affected by the attack. Activities are expected to start to return to normal as from tomorrow and progressively to full capacity in the subsequent days.

Carraro is an international group, a leader in transmission systems for off-road vehicles and specialised tractors, with consolidated turnover in 2019 of 548.8 million euros.

The Group's activities are divided into two Business Areas:

- **Transmission systems (axles and transmissions) and components** mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.
- **Specialized Tractors** (for vineyards and orchards from 60 to 100 hp) for third-party brands, namely John Deere, Massey Ferguson, Claas and Valtra, as well as a specialised Carraro-brand range; Agritalia also provides engineering services for the design of innovative tractor ranges.

The Group's holding company, Carraro S.p.A., has been listed on the Italian Stock Exchange since 1995 (CARR.MI) and has its headquarters in Campodarsego (Padua). As at 31.12.2019, the Group had 3,092 employees – of which 1,424 based in Italy – and has manufacturing facilities in Italy (4), India, China, Argentina and Brazil. For additional information visit carraro.com.

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