

Carraro Group

COMMUNICATION OF THE OVERALL AMOUNT OF VOTING RIGHTS

(carried out pursuant to art. 85-bis of the Issuer Regulation, adopted by Consob with resolution no. 11971 of 14 May 1999, as well as art. 2.6.2. of the Regulation and art. IA 2.3.4 of the Instructions to the Regulation of Markets organised and managed by Borsa Italiana S.p.A.)

Campodarsego (Padua), 7 August 2019 - Carraro S.p.A. announces that on 7 August 2019, the increase in voting rights took effect with regard to 20,700,673 ordinary Carraro S.p.A. shares, pursuant to art. 127-quinquies of the TUF and in application of the provisions of the Articles of Association.

In this regard, please note that:

- i. the share capital of Carraro S.p.A. is equal to 41,452,543.60 Euros and consists of 79,716,430 shares with a par value of 0.52 Euros each;
- ii. Due to the doubling of votes that took place previously, the voting rights amounted to 91,054,018;
- iii. from 7 August 2019, the right to the increase of the vote for 20,700,673 shares with a variation of the total voting rights from 91,054,018 to 111.754.691 has matured;
- iv. In accordance with paragraph 8 of art. 127-quinquies of the TUF, the increase in voting rights is calculated for the determination of the constituent and deliberative quorums of the Shareholders' Meeting.
- v. 24,319,265 shares are entered in the Special Register of the Increased Voting Rights, and their increase is maturing.

The following table shows the data relating to the circulating shares and the number of voting rights that can be exercised at the shareholders' meeting starting from 7 August 2019.

	Updated Situation		Previous Situation	
	No. of Shares	No. of Voting Rights ⁽¹⁾	No. of Shares	No. of Voting Rights ⁽¹⁾
Total	79.716.430	111,754,691	79,716,430	91,054,018
of which:				
Ordinary Shares ISIN: IT0001046553 (regular coupon: 01/01/2017) - current coupon number: 12	47,678,169	47,678,169	68,378,842	68,378,842
Increased Voting Right Shares ISIN: IT0005199259 (regular coupon: 01/01/2017) - current coupon number: 12	32,038,261	64,076,522	11,337,588	22,675,176

⁽¹⁾ the calculation also includes 2,626,988 treasury shares held by Carraro S.p.A., whose voting rights are suspended but which are however counted for the purposes of calculating the majorities and numbers required for establishing the quorum of the shareholders' meeting (Arts. 2357 *ter*, par. 2 and 2368 par. 3 of the Italian Civil Code);

Carraro is an international group, leader in transmission systems for off-highway vehicles and specialised tractors, with consolidated turnover in 2018 of 624 million Euros.

The Group's activities are divided into two Business Areas:

– **Transmission systems**

Through the subsidiaries Carraro Drive Tech and SIAP, the Group designs, manufactures and sells transmission systems (axles and transmissions) mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.

– **Tractors**

Through the subsidiary Carraro Agritalia, the Group designs and manufactures specialised tractors (for vineyards and orchards from 60 to 100 hp) for third-party brands, namely John Deere, Massey Ferguson and Claas, as well as a specialised Carraro-brand range; Agritalia also provides engineering services for the design of innovative tractor ranges.

The Group's holding company, Carraro S.p.A., has been listed on the Italian Stock Exchange since 1995 (CARR.MI) and has its headquarters in Campodarsego (Padua). As at 31.12.2018, the Group had 3,266 employees – of which 1,436 based in Italy – and has manufacturing facilities in Italy (4), India, China, Argentina and Brazil. For additional information visit **carraro.com**.

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