

**Carraro Group**
**CAPITAL INCREASE: NOTICE OF CHANGE IN SHARE CAPITAL PURSUANT TO ART. 85-BIS OF THE ISSUERS' REGULATIONS AND ART. 2.6.2 PARAGRAPH 1 (A) OF THE REGULATIONS OF BORSA ITALIANA S.P.A.**

**Campodarsego (Padua), 6 June 2017** – The new share capital structure of Carraro S.p.A., fully subscribed and paid up, following the total subscription of the capital increase resolved by the extraordinary shareholders' meeting of 27 June 2016, is hereby announced.

Certification of execution of the capital increase pursuant to article 2444 of the Italian civil code was filed today with the Register of Companies of Padua.

	Current share capital				Previous share capital			
	Euros	no of shares	Unit nom. val.	Voting rights	Euros	no of shares	Unit nom. val.	Voting rights
<b>Total</b> of which:	41,452,543.60	79,716,430	0.52	76,442,194	23,914,696	45,989,800	0.52	45,989,800
Ordinary shares Isin Code: IT0001046553 (normal dividend: 01/01/2017) - coupon number in progress: 12	39,749,940.88	76,442,194	0.52	76,442,194	23,914,696	45,989,800	0.52	45,989,800
Category B shares - Isin Code: IT0005203630 (normal dividend: 01/01/2017) - coupon number in progress: 1	1,702,602.72	3,274,236	0.52	0	0	0	0.52	0

The updated text of the bylaws is available on the website [www.carraro.it](http://www.carraro.it).

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Carraro is an international group, leader in transmission systems for off-highway vehicles and specialised tractors, with consolidated turnover in 2016 of 593.7 million Euros.

The Group's activities are divided into two Business Areas:

– **Drive systems**

Through the subsidiaries Carraro Drive Tech and SIAP, the Group designs, manufactures and sells transmission systems (axles, transmissions and drives) mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.

– **Tractors**

Through the subsidiary Carraro Agritalia, the Group designs and manufactures special tractors (for vineyards and orchards from 60 to 100 hp) for third-party brands, namely John Deere, Massey Ferguson and Claas, as well as a specialist own-brand range; Agritalia also provides engineering services for the design of innovative tractor ranges.

The Group's holding company, Carraro SpA, has been listed on the Italian Stock Exchange since 1995 (CARR.MI) and has its headquarters in Campodarsego (Padua). As at 31.03.2017, the Group has 3,042 employees – of which 1,345 based in Italy – and manufacturing facilities in Italy (4), India (2), China, Argentina, and Brazil. For additional information visit **carraro.com**.

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