

Carraro Group awarded the best strategy for use of the capital market, with particular reference to the capital increase implemented in 2017

During the event 'Why do Italian companies go public? An empirical analysis of the period 2006-2016', which was held today at the Bocconi University in Milan

Milan, 14 February 2018 – Tomaso Carraro, Deputy Chairman of the Group, in the Auditorium of the Bocconi University in Milan, today received the 'Award for the best strategy for use of the capital market', during the event 'Why do Italian companies go public? An empirical analysis of the period 2006-2016', organised by Equita SpA.

In particular, the Carraro Group was selected among the winners in the "fund raising on the 2017 stock market" category with particular reference to the capital increase of 54 million euros implemented last year.

*"This recognition rewards a very important step in the journey that has seen us engaged in strengthening our capital - said **Tomaso Carraro, Deputy Chairman of the Group**- and which, together with the recent success of the placement of the Bond Issue and the agreement signed with Banco BPM SpA for a loan of up to 100 million euros, will allow us to further consolidate our strategic position in the main target markets".*

Selecting the operations worthy of the Award for the various categories was a jury, presided over and coordinated by Francesco Perilli, Chairman of Equita, and comprising: Paolo Basilico (Chief Executive Officer Kairos Partners Sgr), Stefano Caselli (Vice-Rector for the internationalisation Bocconi University), Paolo Colonna (Chairman Creazione di Valore), Claudio Costamagna (Chairman Cassa Depositi e Prestiti), Rodolfo De Benedetti (Chairman Cir Group), Stefano Gatti (Antin IP Associate Professor of Infrastructure Finance Bocconi University), Raffaele Jerusalmi (Chief Executive Officer Borsa Italiana), Paolo Marchesini (Chief Executive Officer and CFO Campari), Gaia Mazzalveri (Co-Head Investment Banking Equita), Marina Natale (Chief Executive Officer Societa' per la Gestione di Attivita' - Sga), Umberto Nicodano (Partner Bonelli Erede Law Firm), Giovanni Tamburi (Chairman and Chief Executive Officer Tamburi Investment Partners), Fabrizio Viola (Commissioner Veneto Banca and Banca Popolare di Vicenza in liquidation) and Andrea Vismara (Chief Executive Officer Equita).

Carraro is an international group, leader in transmission systems for off-highway vehicles and specialised tractors, with consolidated turnover in 2016 of 593.7 million Euros.

The Group's activities are divided into two Business Areas:

- **Drive systems and components**

Through the subsidiaries Carraro Drive Tech and SIAP, the Group designs, manufactures and sells transmission systems (axles and transmissions) mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.

- **Tractors**

Through Divisione Agritalia, the Group designs and manufactures specialised tractors (for vineyards and orchards from 60 to 100 hp) for third-party brands, namely John Deere, Massey Ferguson and Claas, as well as a specialised Carraro-brand range; Agritalia also provides engineering services for the design of innovative tractor ranges.



The Group's holding company, Carraro SpA, has been listed on the Italian Stock Exchange since 1995 (CARR.MI) and has its headquarters in Campodarsego (Padua). As at 30.09.2017, the Group has 3,107 employees – of which 1,396 are based in Italy – and manufacturing facilities in Italy (4), India, China, Argentina and Brazil. For additional information visit carraro.com.

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