

## Formerly announced loan for a maximum amount of 100 million euros between the Carraro Group and Banco BPM SpA signed

**Campodarsego (Padua), 15 February 2018** – The long-term loan agreement for a maximum amount of 100 million euros between the Carraro Group and Banco BPM SpA, already announced on 9 February, was signed today.

This loan, organised by Banco BPM, is structured in two credit lines, a Term Loan Amortizing and a Revolving Credit Facility with maturity in 2023, and provides for the possibility of entry of a limited number of relationship banks alongside Banco BPM.

This important operation flanks the 180 million Euro bond just issued by Carraro International and is aimed at supporting short and medium-term operational needs deriving from the expected growth of the Padua-based Group which, just a few months ago, communicated its new business plan to the financial community..

The Company was assisted in the transaction by the financial advisor Lazard and by the LMS law firm, while the Bank was assisted by the law firm Linklaters.

---

### Carraro Group Profile

Carraro is an international group, leader in transmission systems for off-highway vehicles and specialised tractors, with consolidated turnover in 2016 of 593.7 million Euros.

The Group's activities are divided into two Business Areas:

- **Drive systems and components**

Through the subsidiaries Carraro Drive Tech and SIAP, the Group designs, manufactures and sells transmission systems (axles and transmissions) mainly for agricultural and construction equipment, and also markets a wide range of gears for very diverse sectors, from the automotive industry to material handling, agricultural applications and construction equipment.

- **Tractors**

Through Divisione Agritalia, the Group designs and manufactures specialised tractors (for vineyards and orchards from 60 to 100 hp) for third-party brands, namely John Deere, Massey Ferguson and Claas, as well as a specialised Carraro-brand range; Agritalia also provides engineering services for the design of innovative tractor ranges.

The Group's holding company, Carraro SpA, has been listed on the Italian Stock Exchange since 1995 (CARR.MI) and has its headquarters in Campodarsego (Padua). As at 30.09.2017, the Group has 3,107 employees – of which 1,396 are based in Italy – and manufacturing facilities in Italy (4), India, China, Argentina and Brazil. For additional information visit **carraro.com**.

### Carraro Press office contacts:

**Massimiliano Franz / Head of Communications - Carraro Group**  
m. +39 334 6627367 / mfranz@carraro.com

**Carlo Prato / True Relazioni Pubbliche**  
m. +39 335 6506483 / c.prato@true-rp.it

### Banco BPM Press office contacts:



Press Release

**Elena Molteni / Media Relations**

Tel. 02/77.00.3906

[elena.molteni@bancobpm.it](mailto:elena.molteni@bancobpm.it)